

## Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 03724 240515Z

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ACTION SCSE-00

INFO OCT-01 ISO-00 H-02 /003 W

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R 240208Z JUN 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 5775

UNCLAS TAIPEI 3724

E.O. 11652: N/A

TAGS: CPRS (STRICKLAND, FRANK E.)

SUBJECT: BOAT PURCHASE

REFERENCE: STATE 144602

1. STRICKLAND CALLED AT EMBASSY JUNE 18 AND DISCUSSED BOAT PURCHASE WITH CONOFF. WE ISSUED CERTIFICATE OF AMERICAN OWNERSHIP FOR PARTIALLY COMPLETED BOAT TO STRICKLAND JUNE 19.
  2. STRICKLAND STATED HIS BOAT HAS BEEN SEIZED BY A CHINESE CREDITOR. HE IS ATTEMPTING TO OBTAIN RELEASE OF BOAT THROUGH MEETINGS WITH LAWYERS AND CREDITORS OF DUNCAN MARINE. TO DATE NEGOTIATIONS HAVE BEEN PROCEEDING SMOOTHLY AND STRICKLAND STATED HE WILL CALL EMBASSY IF HE REQUIRES FURTHER ASSISTANCE.
  3. FYI. DUNCAN MARINE HAS SEVERAL USC CREDITORS WHO HAVE PAID TENS OF THOUSANDS OF DOLLARS FOR DELIVERY OF BOATS WHICH WERE PARTIALLY COMPLETED AND SUBSEQUENTLY SEIZED BY CHINESE CREDITORS. APPROACH TAKEN BY STRICKLAND IS PROBABLY MOST EFFECTIVE MEANS FOR HIM TO SALVAGE AT LEAST A PORTION OF HIS INVESTMENT. AS A PRACTICAL MATTER, BY THE TIME JUDGMENTS HAVE BEEN SECURED BY USC CREDITORS IN COURT ACTION, DUNCAN PROBABLY WILL HAVE NO ASSETS TO PAY JUDGMENTS.
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## Message Attributes

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